

ARTICLES OF INCORPORATION

STATE OF MONTANA

FILED

OF

JUL 29 2004

ELK HIGHLANDS HOMEOWNERS' ASSOCIATION, INC.

SECRETARY OF STATE

550194

Pursuant to Section 35-2-202, MCA, of the Montana Non-Profit Corporation Act, the undersigned corporation hereby adopts, in the manner prescribed by statute, the following Articles of Incorporation.

ARTICLE I

The name of the corporation is "ELK HIGHLANDS HOMEOWNERS' ASSOCIATION, INC."

ARTICLE II

The corporation shall have perpetual existence unless otherwise dissolved by consent or by operation of law.

ARTICLE III

The purpose for which the corporation is organized is to operate a homeowners' association for Elk Highlands subdivision in Flathead County, Montana, and for related purposes. This corporation is and shall be a non-profit corporation, located in Flathead County, Montana. This corporation is a mutual benefit corporation. The corporation shall have such powers as may be necessary to carry out its above-stated purpose in addition to those permitted and provided by law.

ARTICLE IV

This corporation shall not have or issue any shares of stock. No dividends shall be paid and no part of the income or profit of this corporation shall be distributed to its members, directors or officers, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes of the corporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation. The corporation shall not participate in or intervene in any political campaign on behalf of any candidate for public office.

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SECRETARY OF STATE

ARTICLE V

Upon dissolution of the corporation, the Board of Directors shall pay or make provision for the payment of all the liabilities of the corporation and shall thereafter dispose of all of the assets of the corporation exclusively in accordance with the purposes of the corporation. Any such assets not so disposed of shall be disposed of by the district court of the country in which the principal office of the corporation is located for such purposes or related purposes or to such organization or organizations as the Court shall determine.

ARTICLE VI

The members of this corporation and the management of its affairs shall be vested in a Board of Directors as prescribed in the Bylaws.

ARTICLE VII

The members of the corporation shall be the Owners of the Lots which are presently or which may in the future be part of the Elk Highlands subdivision as provided in the Declaration of Covenants, Conditions, Restrictions and Easements for Elk Highlands to be recorded in the office of the Clerk and Recorder of Flathead County, Montana, as amended from time to time (the "Declaration"). Capitalized terms used in these Articles of Incorporation shall have the same meaning in the Declaration.

ARTICLE VIII

The address of the initial registered office of the corporation is 4 Meridian Court, Kalispell, Montana 59901, and the name of its initial registered agent at such address is Vincent G. Rieger.

ARTICLE IX

The name and address of the incorporators of this corporation are as follows:

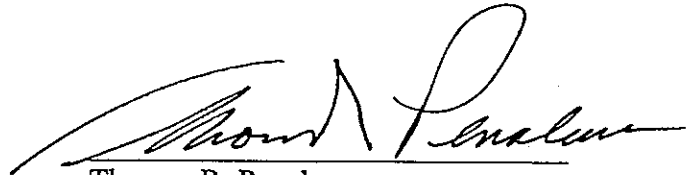
Thomas R. Penaluna


8034 Slap Tail Trail
Cedar Falls, Iowa 50613

Kenneth A. Lockard

P.O. Box 2200
Waterloo, Iowa 50704

DATED this 19th day of July, 2004.

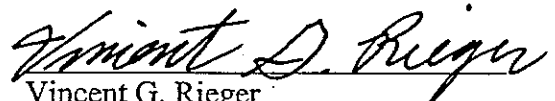

Thomas R. Penaluna


Kenneth A. Lockard

CONSENT

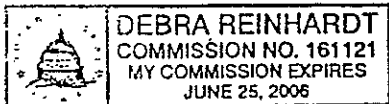
The undersigned hereby accepts the appointment as registered agent of Elk Highlands Homeowners' Association, Inc., a Montana non-profit corporation.


DATED: July 28, 2004.


Vincent G. Rieger

STATE OF IOWA)
) :ss
County of BLACK HAWK)

This instrument was acknowledged before me on this 19th day of July, 2004, by Thomas R. Penaluna.




Notary Public for the State of IOWA
Residing at Waverly, Iowa
My commission expires: June 25, 2006

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BOB COWAN
SECRETARY OF STATE

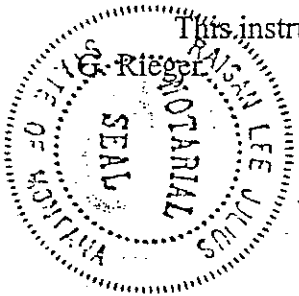
STATE OF Iowa)
)
:ss
County of Black Hawk)

This instrument was acknowledged before me on this 19th day of July, 2004, by Kenneth A. Lockard.



Markita L. Peterson
Notary Public for the State of Iowa
Residing at Waterloo, Iowa
My commission expires: 3/26/05

STATE OF MONTANA)
)
:ss
County of Flathead)



This instrument was acknowledged before me on this 28th day of July, 2004, by Vincent G. Rieger.

Raigan Lee Julius
Notary Public for the State of Montana
Residing at Lakeside, Montana
My commission expires: August 5, 2007

STATE OF MONTANA)
) ss.
County of Flathead)

Recorded at the request of the Law Office of Vincent G. Rieger, P.C. this 23rd day of Sept, 2004, at 12:31 clock pm. and recorded in the records of Flathead County, State of Montana.

Fee \$ 30 Pd.

Paula Robinson
Flathead County Clerk and Recorder

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SECRETARY OF STATE

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Kimberly Moss
Deputy

After recording please return to:
Vincent G. Rieger
Law Office of Vincent G. Rieger, P.C.
4 Meridian Court
Kalispell, MT 59901